

Spartan Innovation Building Corporation
Board Meeting Minutes
June 10, 2025
11:40AM

CALL TO ORDER

Ann DeGroot called the meeting to order at 11:47AM.

ROLL CALL

Board Members Present: Steve Bursch, Ann DeGroot, Jennifer Geraghty

Board Clerk Present: Julie Brown

DECLARATION OF CONFLICTS OF INTEREST

No conflicts of interest declared.

APPROVAL OF MINUTES

Jen Geraghty presented a motion to approve the November 26, 2024 SIBC Board Minutes.

Motion was seconded by Steve Bursch. Motion passed unanimously.

OLD BUSINESS

Memorandum of Understanding for Rent

Steve Bursch presented a motion to ratify the following board decision made via email on April 16, 2025:

Approval of the Base Rent Memorandum- 25-26- Memorandum Confirming Annual Base Rent.

Motion was seconded by Jen Geraghty. Motion passed unanimously.

990

Jen Geraghty presented a motion to approve the following board decision made via email on April 24, 2025:

Acceptance of Form 990 for Spartan Innovation Building Corporation for the year ending June 30, 2024.

Motion was seconded by Steve Bursch. Motion passed unanimously.

Reimbursement Resolution-Series 2025 Bond Financing

Steve Bursch presented a motion to approve the following board decision made via email on May 27, 2025:

Approval of the Reimbursement Resolution-Series 2025 Bond Financing.

Motion was seconded by Jen Geraghty. Motion passed unanimously.

NEW BUSINESS

FY25 Financial Audit

Jen Geraghty presented a motion to contract with Schlenner, Wenner & Co for the FY25 Financial Audit as recommended by the Athlos Leadership Academy Finance Committee. Motion was seconded by Steve Bursch. Motion passed unanimously.

Security and Grounds Projects-FY 26

Steve Bursch presented a motion to preapprove use of funds, as needed, for security and grounds projects for FY26. Motion was seconded by Jen Geraghty. Motion passed unanimously.

SIBC Bylaw Review- 2025-2026

Board members will review bylaws.

2025-2026 Officer Elections

Steve Bursch presented a motion to approve the following officers for 2025-2026:

- President -Ann DeGroot
- Secretary/Treasurer- Jen Geraghty
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Motion was seconded by Jen Geraghty. Motion passed unanimously.

Annual Conflicts of Interest Statements 2025-2026

Board members will complete their annual conflicts of interest statements.

ADJOURNMENT

Meeting adjourned at 11:55AM.